

BHARAT PETROLEUM CORPORATION LIMITED						
Handout highlighting key figures of financial results						
Financial Highlights						
Financial parameters	Unit	2020-21	2019-20	2020-21	2019-20	2019-20
		Oct-Dec	Oct-Dec	Apr-Dec	Apr-Dec	Apr-Mar
Profit before tax	₹ crores	4,156	1,733	10,380	4,740	2,671
Profit after tax	₹ crores	2,778	1,261	7,102	4,044	2,683
Inventory gain / (loss)	₹ crores	771	539	3,784	57	(4,718)
- Refining	₹ crores	502	457	1,362	(48)	(2,885)
- Marketing	₹ crores	269	82	2,422	105	(1,833)
Under-recoveries on sale of PDS SKO	₹ crores	-	38	-	234	255
Discount from Upstream	₹ crores	-	-	-	-	-
Government Assistance	₹ crores	-	38	-	234	255
Net Under-recoveries	₹ crores	-	-	-	-	-
Forex Fluctuation gain/(loss)	₹ crores	76	(96)	171	(451)	(1,662)
- Crude Liability	₹ crores	70	(56)	126	(281)	(761)
- Other than Crude Liability	₹ crores	6	(40)	45	(170)	(901)
Interest						
- Interest Expenditure*	₹ crores	251	512	851	1,603	2,182
- Interest Income	₹ crores	401	315	939	860	1,099
Debt Position (Excluding IND AS 116 Liabilities)**	₹ crores	24,674	24,492	24,674	24,492	41,875
Oil Bond Holding including Government Stock(Face Value)	₹ crores	5,029	5,154	5,029	5,154	5,029
GRM (BPCL)	US \$/bbl	2.47	3.23	2.90	3.15	2.50
Inventory Gain / (Loss)	US \$/bbl	1.24	1.03	1.38	(0.04)	(1.74)
Adjusted GRM	US \$/bbl	1.23	2.20	1.52	3.19	4.24
GRM (Mumbai Refinery)	US \$/bbl	2.27	3.62	2.43	3.60	2.88
Inventory Gain / (Loss)	US \$/bbl	0.86	1.17	0.83	0.24	(1.50)
Adjusted GRM	US \$/bbl	1.41	2.45	1.60	3.36	4.38
GRM (Kochi Refinery)	US \$/bbl	2.67	2.86	3.38	2.75	2.17
Inventory Gain / (Loss)	US \$/bbl	1.61	0.90	1.95	(0.29)	(1.94)
Adjusted GRM	US \$/bbl	1.06	1.96	1.43	3.04	4.11
Operational Highlights						
Operational parameters	Unit	2020-21	2019-20	2020-21	2019-20	2019-20
		Oct-Dec	Oct-Dec	Apr-Dec	Apr-Dec	Apr-Mar
REFINING						
Refinery Throughput	MMT	7.24	8.41	18.01	23.52	31.91
- MR	MMT	3.54	4.10	9.07	11.08	15.14
- KR	MMT	3.70	4.31	8.94	12.44	16.77
Distillate Yield	%	86.19	83.97	86.54	84.72	84.53
High Sulphur as a % of total crude	%	59%	70%	59%	66%	66%
MARKETING						
Sale of Petroleum Products						
a. Domestic						
- LPG	MMT	1.95	1.83	5.41	5.06	6.87
- MS	MMT	2.09	1.96	5.15	5.94	7.81
- HSD	MMT	5.10	5.08	12.46	15.09	19.86
- SKO	MMT	0.08	0.09	0.23	0.32	0.40
- ATF	MMT	0.24	0.53	0.51	1.52	2.01
- Others	MMT	1.64	1.53	3.81	4.45	6.15
Total Domestic	MMT	11.10	11.02	27.57	32.38	43.10
b. Exports	MMT	0.25	1.32	1.32	2.11	2.62
Total Sales	MMT	11.35	12.34	28.89	34.49	45.72

* Interest expense for the period Apr-Dec'20 includes interest of Rs. 398 crores (Apr-Dec'19 Rs. 365 crores) on lease liability on account of leases under IND AS 116.

** Debt position as on 31st December, 2020 excludes lease liability of Rs. 6,228 Crores (Rs.5,642 as on 31st December, 2019) on account of implementation of IND AS 116. Debt position as on 31st March, 2020 excludes lease liability of Rs. 5,943 Crores on account of leases under IND AS 116.